



Dear fellow and future Crocs!

May 22, 2020

We hope this email finds you and your family well. COVID-19 has affected everyone. Typically, this time of year, we would all be prepping for a big Memorial Day Weekend at The Bridge! This year, while there is a lot of work going on behind the scenes to get the pool ready, we continue to be in a holding pattern as we await a decision from Governor Murphy.

As you know, our club is sustained through our membership dues and as bondholders, we all own a piece of CBSC. Regardless of if we are permitted to open or not, it is necessary to keep the swim club up to date on maintenance and mandatory expenses including property taxes, insurance coverage, utilities and debt payment. We have been planning for all contingencies as well as taking cost-saving measures as much as possible. An example of this is a \$4,000 savings by not outsourcing the opening of the main swimming pool for maintenance, to be cleaned, and keep it at its best. While we wait to hear, we have to cover all of our other annual hard costs. After much research, we are following suit to several other clubs in order to maintain business.

FIRST STEP: We are asking each family to pay our minimum cost fee to sustain our club of \$200 *by Wednesday, June 10th*.

IF WE OPEN: If we open this summer, your \$200 payment will be deducted from your 2020 membership dues. The balance will be due once an opening date is determined.

IF WE DO NOT OPEN: If we do not open, your \$200 payment will help sustain the club so that we may open in 2021, but will not apply to your 2021 membership dues. Not paying this fee hurts CBSC in the long run and we will not be able to offer future capital improvements as we have done every year to continue enhancing the club.

NEXT STEP: Registration will open this Saturday, May 23rd. Visit our website www.cbswimclub.org for our Membership Information section. Click to register online to renew your membership and pay the \$200 fee. If you prefer to send a check, you will find our PO Box information at the bottom of the "Membership Information" section.

NEW MEMBERS: Registration is also open to you as well following the same protocols listed above. New members are offered a 50% discount on their dues in addition to paying the initiation and bond fee.

PLEASE NOTE: There is an option to pay your full membership dues in accordance with your bill. If we are not able to open in 2020, your dues payment will serve as credit on your account for 2021 minus the \$200. If the pool opens later than expected, membership dues will be re-evaluated and each member's dues will be prorated accordingly.

We know this is a difficult time for everyone and hope that you understand the need for this request. We promise to answer all questions and concerns to the best of our ability with everything we know at this point. Your board is working hard attending multiple meetings and on multiple committees, planning for a new normal and getting your club ready. If you have any questions, please reach out to us at cbscrocsg@gmail.com.

Sincerely,
CBSC Board of Directors